



"At the Heart of What Drives Your World"

NEWS RELEASE

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Fasco and Jakel Join Forces to Better Serve Customers

Beloit, Wisconsin – January 17, 2008 – Regal Beloit Corporation (NYSE:RBC) announced today that its Fasco and Jakel business units will combine operations effective January, 2008. This strategic alignment will position both brands to effectively leverage their combined strengths as a single provider of motion solutions. The newly merged operation will function under the "Fasco" brand name, with headquarters in Springfield, Missouri.

Customers of both companies can expect a continued focus on their needs, while taking advantage of a stronger base of engineering expertise and manufacturing capabilities. According to John Kunze, Fasco's VP Business Leader, "this expansion will allow us to introduce a stream of innovative new products, with a strong emphasis on energy efficiency and noise reduction."

Fasco and Jakel both manufacture a variety of electric motors and fans, used primarily in air moving systems. Regal Beloit Corporation purchased both companies in September, 2007.

About REGAL BELOIT CORPORATION:

Regal Beloit Corporation is a leading manufacturer and marketer of branded mechanical and electrical motion control and power generation products serving markets throughout the world. Regal Beloit is headquartered in Beloit, Wisconsin, and has manufacturing, sales, and service facilities throughout the United States, Canada, Mexico, Europe and Asia.

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